

**Program: Boulder County Collaborative Household Assistance**

**Agency: City of Longmont**

| <b>Household Assistance Summary</b> |                          |                     |                             |                             |                   |                          |
|-------------------------------------|--------------------------|---------------------|-----------------------------|-----------------------------|-------------------|--------------------------|
| <b>Allocation</b>                   | <b>Allocation Amount</b> | <b>Obligated</b>    | <b>Monthly Expenditures</b> | <b>Expenditures to Date</b> | <b>% Expended</b> | <b>Remaining Balance</b> |
| 1st Allocation                      | \$0                      | \$ -                | \$ -                        | \$ -                        | 0%                | \$ -                     |
| 2nd Allocation                      | \$9,603,969              | \$ 3,750,000        | \$ -                        | \$ 260,772                  | 3%                | \$ 9,343,197             |
| 3rd Allocation                      | \$4,078,534              | \$ -                | \$ -                        | \$ -                        | 0%                | \$ 4,078,534             |
| <b>Total</b>                        | <b>\$13,682,503</b>      | <b>\$ 3,750,000</b> | <b>\$ -</b>                 | <b>\$ 260,772</b>           | <b>2%</b>         | <b>\$ 13,421,731</b>     |

Summary Narrative

- The City of Longmont has \$697,928 dedicated to Housing Rehabilitation\Repair\Replacement program. A total of 13 households will be assisted with this funding.
- The City of Longmont has \$1,000,000 dedicated for their Down Payment Assistance Program. Applicants were waiting on the non-substantial amendment which was processed at the end of July to increase the amount from \$50,000 to \$100,000.
- Boulder County has been awarded \$4,000,000 for HAP Programs including Home Access, Temporary Rental Assistance, Rehabilitation, and Clearance and Demo.

**2nd Allocation – BCC Household Assistance Program (\$9,603,969)**

| <b>Household Assistance (\$9.6M)</b> | <b>Count</b>      |                 |                   | <b>Dollar Amount</b> |                 |                   |
|--------------------------------------|-------------------|-----------------|-------------------|----------------------|-----------------|-------------------|
|                                      | <b>This Month</b> | <b>Previous</b> | <b>Cumulative</b> | <b>This Month</b>    | <b>Previous</b> | <b>Cumulative</b> |
| Project Applications Received        | 0                 | 13              | 13                | \$ -                 | \$ 529,053      | \$ 529,053        |
| Projects Awarded                     | 0                 | 13              | 13                | \$ -                 | \$ 529,053      | \$ 529,053        |
| Projects Under Contract              | 0                 | 13              | 13                | \$ -                 | \$ 529,053      | \$ 529,053        |
| Projects Started (first draw)        | 0                 | 8               | 8                 | \$ -                 | \$ 260,772      | \$ 260,772        |
| Projects Completed (final draw)      | 0                 | 6               | 6                 | \$ -                 | \$ 29,775       | \$ 29,775         |

2nd Allocation Comments

- A total of 13 households have been awarded CDBG-DR HAP Funding from the City of Longmont, of which 8 households are carry forward beneficiaries from Round 1.
  - Rehabilitation (2)
  - Replacement (10)
  - Reimbursement (1)
- A total of 8 households have processed their first draw request and a total of 6 households completed their final draw request.

| <b>R2 BCC Household Assistance Detail</b> |                      |                    |                             |                             |                   |                          |                             |
|---|----------------------|--------------------|-----------------------------|-----------------------------|-------------------|--------------------------|-----------------------------|
| <b>Applicant (Program)</b>                | <b># of Projects</b> | <b>Total Award</b> | <b>Monthly Expenditures</b> | <b>Expenditures to Date</b> | <b>% Expended</b> | <b>Remaining Balance</b> | <b># Projects Completed</b> |
| City of Longmont (Rehab)                  | 13                   | \$ 529,053         | \$ -                        | \$ 260,772                  | 49%               | \$ 529,053               | 6                           |
| <b>Total</b>                              | <b>13</b>            | <b>\$ 529,053</b>  | <b>\$ -</b>                 | <b>\$ 260,772</b>           | <b>49%</b>        | <b>\$ 529,053</b>        | <b>6</b>                    |

**Requirement to serve Low and Moderate Income Households**

| <b>National Objective</b>      | <b>Number of Projects</b> | <b>Dollar Amt Awarded</b> | <b>Percent Awarded</b> | <b>Dollar Amt Expended</b> | <b>Percent Expended</b> |
|--------------------------------|---------------------------|---------------------------|------------------------|----------------------------|-------------------------|
| Low and Moderate Income        | 12                        | \$ 438,524                | 83%                    | \$ 185,772                 | 71%                     |
| Urgent Need or Slum and Blight | 1                         | \$ 90,529                 | 17%                    | \$ 75,000                  | 29%                     |
| <b>Total</b>                   | <b>13</b>                 | <b>\$ 529,053</b>         | <b>100%</b>            | <b>\$ 260,772</b>          | <b>100%</b>             |

Submitted by Kathy Fedler 09/07/2016

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